

CASH FLOW STATEMENT

December 31, 2017

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	31.12.2017	31.12.2016
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		5,384,378	4,053,115
Interest received		13,797,753	9,564,221
Interest paid		(7,573,828)	(5,008,732)
Commissions received		330,840	280,478
Commissions paid		(116,424)	(67,103)
Profit (loss) from financial assets held for trading		264,620	190,182
Profit (loss) from forex trade		232,438	132,147
Recovery of written-off assets		855,149	
Payroll and other payments		(771,661)	(903,618)
Other income and expenses from operating activities		(1,634,509)	(134,460)
Cash flow from changes in operating assets and liabilities		(15,489,446)	(4,584,534)
Decrease (increase) in operating assets		(31,744,226)	(31,634,537)
including,			
decrease (increase) in loans		(14,668,613)	(7,711,106)
decrease (increase) in available for sale and trading securities		(16,911,537)	(24,936,510)
decrease (increase) in financial lease receivables			
decrease (increase) in other operating assets		(164,076)	1,013,079
Decrease (increase) in operating liabilities		16,254,780	27,050,003
including,			
increase (decrease) in liabilities to customers		14,771,234	26,007,297
decrease (increase) in other operating liabilities		1,483,546	1,042,706
Net cash flow from operating activities before taxation		(10,105,068)	(531,419)
Profit tax paid		(1,020,497)	(310,893)
Net cash flow from operating activities		(11,125,565)	(842,312)
Cash flows from investment activities		x	x
Decrease (increase) in investments held-to-maturity			
Decrease (increase) of investments in statutory capital of other entities			
Decrease (increase) in deposits allocated in other banks			
Decrease (increase) of capital investments in fixed assets and intangible assets			
Purchase of fixed assets and intangible assets		87,840	(706,938)
Sale of fixed assets and intangible assets		3,038	6,080
Net cash flows from other investment activities			
Net cash flow from investment activities		90,878	(700,858)
3. Cash flow from financial activities		x	x
Dividends paid			
Increase (decrease) in borrowings from CBA		(13,375,064)	4,976,940
Increase(decrease) in borrowings from banks		4,137,598	265,431
Increase(decrease) in other borrowings		1,452,923	1,623,286
Increase(decrease) in securities issued by the bank		12,242,293	30
Shareholder's investments in statutory capital			
Increase(decrease) in payments on financial lease			
Net cash flow from other financial activities			
Net cash flow from financial activities		4,457,750	6,865,687
Influence of Foreign currency exchange rate on cash and cash equivalent		647,177	(21,868)
Net increase(decrease) of cash and cash equivalent		(5,929,760)	5,300,649
Cash and cash equivalent at the beginning of the period		19,262,411	13,709,860
Cash and cash equivalent at the end of the period		13,332,651	19,010,509

Report approval date 15.01.2018p.

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan